V Goyal & Associates
Chartered Accountants
FRN: 312136E | since 1979
CFB-02, 1st Floor, Shilpangan, LB-01, Salt Lake, Sector-3, Kolkata-700106
Contact: 9830044016, 9331004945 | Email: vgoyalassociates@gmail.com

CERTIFICATE ON OUTSTANDING DUES TO CREDITORS

The Board of Directors,
Kheria Autocomp Limited,
Plot No. B6, B7 & B8, Tata Vendor Park,
Revenue Survey No.1, Village.
Northkot Pura, Sanand,
Gujarat, India, 382170,
(The "Company")

And

SMC Capitals Limited
A-401/402, Lotus Corporate Park,
Off W.E. Highway, Jai Coach Signal,
Goregaon (East), Mumbai - 400063
(BRLM")

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Kheria Autocomp Limited (the "Company" or the "issuer") comprising a fresh issue of the Equity Shares of the Company ("Fresh Issue", the "Issue")

We have reviewed the restated financial statements of the Company as of the end of and for the Financial Years 2026, 2025, 2024, prepared in accordance with the Companies Act, 2013, as amended and the rules framed thereunder (the "**Companies Act**") and Generally Accepted Accounting Principles in India (Indian GAAP), the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("**ICAI**") and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**Restated Financial Statements**").

In this regard, we have performed the following procedures:

i. Obtained the complete schedule of creditors along with outstanding balances due to creditors of the Company, prepared by the management of the Company, as on March 31, 2026 and bifurcated into two categories (i) outstanding dues of micro, small and medium undertakings (as per the Micro, Small and Medium Enterprises Development Act, 2006, as amended) ("**Small Scale Creditors**"), and (ii) outstanding dues of creditors other than Small Scale Creditors ("**Other Creditors**"). The creditors were further divided into "material creditors" and "other than material creditors" based on the materiality policy of the Company.

ii. Compared the amount outstanding as per the schedule obtained in (i) above with the Restated Financial Statements as at March 31, 2026 of the Company, to confirm the accuracy and completeness of such amounts to the extent applicable, along with ledger accounts of creditors, minutes of the meetings of the board of directors of the Company, minutes of annual general meetings and extra-ordinary general meetings of the Company, minutes of the meetings of various committees of the board of directors and bank statements of the Company and other documents that we have deemed necessary in this regard.

Verified the categories 'Small Scale Creditors' and 'Other Creditors' from confirmations received from the creditors.

Based on such review, we hereby certify and confirm that, except as disclosed below, as on March 31, 2026, there are no outstanding dues by the Company, to micro, small and medium enterprises and other creditors:

S. No.	Type of creditor	No. of creditors	Amount outstanding (in ₹ lakhs)
1.	Dues to Material Creditor(s) (as defined below)	9	1769.62
2.	Dues to micro, small and medium enterprises	52	338.11
3.	Dues to other creditors	55	255.69
	Total	**116**	**2,363.42**

Our Company in its ordinary course of business has outstanding dues aggregating to **₹ 2,363.42 lakhs** as of March 31, 2026.

Further, the board of directors of the Company have, pursuant to the resolution dated July 10, 2025, approved that a creditor of the Company, shall be considered to be material ("**Material Creditor**"), for disclosures in the draft red herring prospectus, red herring prospectus and prospectus prepared in relation to the Offer, to whom the amount due to is falling under the below criteria is equal to or exceeds, an amount which is lesser of:

Criteria	Amount in ₹ lakhs
2% of turnover, as per the last restated financial statements of the Company	240.03
2% of net worth, as per the last restated financial statements of the Company, except in case the arithmetic value of the net worth is negative	79.05
5% of the average of absolute value of the profit or loss after tax, as per the last three restated financial statements of the Company.	38.29
Whichever is less	**38.29**

The trade payables of the Company as on March 31, 2026, as per the Restated Financial Statements, was ₹ 2,363.42 lakhs Accordingly, a creditor has been considered to be a Material Creditor, if the amounts due to such creditor as on March 31, 2026 exceeded ₹ 38.29 lakhs.

Based on the Materiality Policy, we certify that the details in relation to Material Creditors of the Company as of March 31, 2026 set out in **Annexure A** are true, complete, accurate, and not misleading.

Further, we hereby certify the details in relation to the outstanding overdues to Material Creditors as of March 31, 2026 as set out in **Annexure B**, as per the Materiality Policy, to be true, complete, accurate and not misleading.

As of March 31, 2026, the Company does not owe any amount to any micro, small and medium enterprises, other than as described in **Annexure C**.

As of March 31, 2026, the Company does not owe any amount to other creditors, other than as described in **Annexure D**.

We confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

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This certificate is issued for the purpose of the Issue, and can be used, in full or part, for inclusion in the draft red herring prospectus, red herring prospectus, prospectus and any other material used in connection with the Issue (together, the "**Offer Documents**") which may be filed by the Company with Securities and Exchange Board of India ("**SEBI**"), National Stock Exchange of India Limited (the "**Stock Exchange**"), Registrar of Companies, Ahmedabad ("**Registrar of Companies**") and / or any other regulatory or statutory authority.

We hereby consent to our name and the aforementioned details being included in the Offer Documents and/or consent to the submission of this certificate as may be necessary, to any regulatory / statutory authority, Stock Exchanges, any other authority as may be required and/or for the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable law.

This certificate may be relied on by the BRLM, their affiliates and legal counsel in relation to the Issue and to assist the BRLM in conducting and documenting their investigation of the affairs of the Company in connection with the Issue. We hereby consent to this certificate being disclosed by the BRLM, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We undertake to immediately communicate, in writing, any changes to the above information/confirmations to the BRLM and the Company until the equity shares allotted in the Issue commence trading on the relevant stock exchanges. In the absence of any such communication from us, the Company, the BRLM and the legal advisor appointed with respect to Issue can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

Yours faithfully,

For and on behalf of **V. Goyal & Associates**
Chartered Accountants
Firm Reg No: 312136E
PANKAJ KUMAR GOYAL
Digitally signed by PANKAJ KUMAR GOYAL
Date: 2026.08.12 18:23:13 +05'30'
Pankaj Kumar Goyal
Partner
Membership No.: 059991
UDIN: 26059991WXSOWU7581
Place: Kolkata
Date: 12/08/2026

CC:
Mindspright Legal
712-714, C-Wing, Trade World, Kamla City,
Senapati Bapat Marg, Lower Parel (West),
Mumbai-400013, Maharashtra, India.

ANNEXURE A

Details in relation to Material Creditors of the Company as of March 31, 2026

S. No.	Name of creditor	Amount (In Lakhs)
1	Appl Industries Ltd	207.75
2	BASF India Ltd	53.06
3	Envalior Lpm (India) Private Limited	44.13
4	K L J Polymers Private Limited	96.15
5	Kingfa Science & Technology (India) Ltd.	489.91
6	Machino Polymers Limited	58.04
7	Mitsui Prime Advanced Composites India Pvt Ltd.	275.97
8	R N PEB STRUCTURES PVT LTD	438.74
9	Tegral India Private Limited	105.87
	Total	**1769.62**

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ANNEXURE B

Details in relation to the outstanding overdues to Material Creditors as of March 31, 2026

S. No.	Name of creditor	Amount (₹)	Overdue Period
1.	NIL	NIL	NIL
2.	NIL	NIL	NIL
	Total	**NIL**	**NIL**

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ANNEXURE C

Details in relation to the outstanding dues to micro, small and medium enterprises as of March 31, 2026

S. No.	Name of creditor	Amount (In Lakhs)	Overdue Period, if applicable
1	Aayushi Infinity	0.74	NIL
2	AJ Technovations Pvt. Ltd.	0.07	NIL
3	Ambey Enterprises	2.51	NIL
4	Amit Enterprise	14.99	NIL
5	Arasna Industries	0.50	NIL
6	Autotech -Sirmax India Pvt Ltd	28.08	NIL
7	Bombay Fire Safety	0.28	NIL
8	Creative Components Pvt Ltd.	3.83	NIL
9	Diagonal Engineers Private Limited	0.32	NIL
10	Dipak Parekh	0.08	NIL
11	Dirco Polymers Pvt Limited	7.37	NIL
12	Distil Education &Technology Pvt. Ltd.	5.47	NIL
13	Euro (India) Hose System	0.29	NIL
14	Flexibond Industries Pvt Ltd.	0.11	NIL
15	Goyal Y.K.Associates	0.05	NIL
16	Gujarat Packaging Industries	0.66	NIL
17	Hello Controls	0.08	NIL
18	Indica Industries Pvt. Ltd.	41.90	NIL
19	J R Translines	1.44	NIL
20	Jai Malhar Enterprises	0.25	NIL
21	Jindal Industrial & Hardware	1.74	NIL
22	KABIR ENTERPRISE	0.45	NIL
23	Kavach Global Konnects Pvt Ltd.	6.56	NIL
24	Koinone Polytech India Pvt Ltd.	62.26	NIL
25	Kothari Engineering Corporation	0.06	NIL
26	L& L Products India Private Limited	20.02	NIL
27	Mahalaxmi Enterprise	0.19	NIL
28	Mahavir Engimach Pvt.Ltd	0.44	NIL
29	Mars Associates	0.33	NIL
30	Mayur Industries Private Limited	2.92	NIL
31	MCS Fasteners (India) Limited	1.18	NIL
32	National Enterprise	0.67	NIL
33	Nexture Technologies Private Limited	0.27	NIL
34	P D Enterprise	0.24	NIL
35	Patel Enterprise	0.01	NIL
36	Patel Sales & Services	0.15	NIL
37	Patel Trading Corporation	0.02	NIL

S. No.	Name of creditor	Amount (In Lakhs)	Overdue Period, if applicable
38	Plasticent Marketing Pvt Ltd	18.66	NIL
39	Plasto Tech Industries Private Limited	1.57	NIL
40	Poly Tech India	1.16	NIL
41	Rutul Shukla & Associates	0.07	NIL
42	Sanjanaa Engineering	0.51	NIL
43	Satyam Traders	0.12	NIL
44	Shiv Shakti Corporation	0.10	NIL
45	Shree Narayan Techno Plast	0.22	NIL
46	SRI Sai Speciality Packagings	24.61	NIL
47	Stokvis Prostick Tapes Private Limited	10.29	NIL
48	Ukay Metal Industries Private Limited	7.51	NIL
49	Ultratech Barcode Solutions	0.22	NIL
50	V Goyal & Associates	0.04	NIL
51	Vedant Aerosol Industries	0.10	NIL
52	Zylog Elastocomp LLP	66.42	NIL
	Total	**338.11**	

ANNEXURE D

Details in relation to the outstanding dues to other creditors as of March 31, 2026

S. No.	Name of creditor	Amount (In Lakhs)	Overdue Period, if applicable
1	ARK Mouldtech Solutions	0.06	NIL
2	Arushi Enterprise	0.88	NIL
3	Brains and Co LLP	0.37	NIL
4	Dave HR Services Private Limited	1.11	NIL
5	Divine Industries	1.88	NIL
6	Elhard Marketing Ltd.	0.30	NIL
7	Epromsis Technologies	0.72	NIL
8	Global Autotech Ltd	8.65	NIL
9	Global Solutions Tech	0.18	NIL
10	Hariom Food Service	4.42	NIL
11	Heena Traders-Hasanbhai Allarakhi Shaikh	0.29	NIL
12	IDN Mould Pvt Ltd.	0.02	NIL
13	Isolutions	9.31	NIL
14	Jagdamba ELectro Service	0.09	NIL
15	Janta Electricals and Hardware Store	0.26	NIL
16	Jay Bhavani Sales Agency	0.11	NIL
17	Jay Thakar Stone	1.17	NIL
18	Jigra Group of Business Enterprise	6.82	NIL
19	JSM Polymers Private Limited	36.60	NIL
20	Kanchan Enterprise	0.57	NIL
21	Kohinoor Paints	0.02	NIL
22	Lotus Tapes (India) Pvt Ltd.	13.56	NIL
23	Mahalaxmi Paper Mart	0.21	NIL
24	Milacron India Pvt. Ltd. (Ahmedabad)	3.70	NIL
25	Mona Sales Agency	0.17	NIL
26	Motherson Automotive Elastomers Technology	0.32	NIL
27	Motherson Automotive Technologies & Engineering	13.12	NIL
28	NTF (INDIA) Private Limited	2.06	NIL
29	OM Xpress Logistics	4.73	NIL
30	Plastiblends India Limited	36.76	NIL
31	Polimatrix India	3.59	NIL
32	POOJA CONCRETE PRIVATE LIMITED	10.32	NIL
33	Poonam Statioiners	0.19	NIL
34	Prism Johnson Limited	2.14	NIL
35	Ravikas Automotive Systems Pvt Ltd.	0.46	NIL
36	Rudra Manpower Solutions	2.72	NIL
37	Sbi Credit Card 5243 1797 1916 9326	0.24	NIL

S. No.	Name of creditor	Amount (In Lakhs)	Overdue Period, if applicable
38	Shivay Enterprise	0.79	NIL
39	Shree Shyam Air Service	0.00	NIL
40	Siddhivinayk Enterpise	0.02	NIL
41	Sky Travels	0.53	NIL
42	Sohail Ahmad Shaikh	1.70	NIL
43	Subhadra Trading Corpoartion	0.18	NIL
44	Sunstar Robo Automation	0.02	NIL
45	Super Shine Services Pvt Ltd.	1.79	NIL
46	Takviksh Projects Private Limited	2.86	NIL
47	Talibbhai Umedbhai Sidani	3.30	NIL
48	Tata Motors Passenger Vehicle Limited	1.16	NIL
49	Transbook India LLP	31.86	NIL
50	Unique Hand Gloves mfg	0.17	NIL
51	Uno Minda Kyoraku Ltd	0.01	NIL
52	Warner Industries	0.06	NIL
53	Wittmann Battenfeld India Pvt. Ltd.	34.02	NIL
54	Yudo Hot Runner India Pvt Ltd	0.00	NIL
55	UltraTech Cement Limited	9.09	NIL
	Total	**255.69**	